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**MF-PD 53/101/0**



**GOVERNMENT OF SIERRA LEONE**

Ministry of Finance  
Treasury Building  
George Street  
FREETOWN,  
Sierra Leone

30<sup>th</sup> August 2023

The Governor  
Bank of Sierra Leone  
Freetown

Dear Governor,

**PUBLICATION OF THE GOVERNMENT TREASURY SECURITIES  
AUCTION CALENDAR FOR QUARTER Q3-Q4, 2023**

We refer to the above subject matter and to hereby authorise the Bank of Sierra Leone to publish the attached Auction Calendar for Quarter 3 and 4, 2023 in order to provide information to the market in accordance with Section 24(a), 7(2) and (3) of the Public Debt Management Act 2011.

We anticipate your kind cooperation.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'MD' with a flourish.

Matthew Dingie  
**Financial Secretary**

**Copy To:**

Hon. Minister of Finance  
Hon. Deputy Minister of Finance I and II  
The Accountant General  
The Director, Financial Markets Department, BSL

**SIERRA LEONE. Q3, FY 2023 TREASURY SECURITIES  
AUCTION CALENDAR (IN NEW LEONES )**

	Q3 FY 2023 MATURITIES					Zero Coupon Bond	Total T-bills Maturities	Proposed Offer					Total Offer QZ FY 2023	Borrowing/(Redemption)
	91-day	182-day	364-day	2-Year Bond	3-Year Bond			91-day	182-day	364-day	2-Year Bond	3-Year Bond		
<b>JULY, 2023</b>														
Thursday, July 6, 2023	-	-	207,277,500	-	-	-	207,277,500	-	-	-	-	-	265,873,700	58,596,200
Thursday, July 13, 2023	-	-	282,855,950	-	-	-	282,855,950	-	-	-	-	-	365,492,400	82,636,450
Friday, July 14, 2023	-	-	-	40,487,000	-	-	40,487,000	-	-	-	-	-	40,487,000	-
Tuesday, July 18, 2023	-	-	-	-	-	-	-	-	-	-	-	-	45,031,500	45,031,500
Thursday, July 20, 2023	-	-	227,257,300	-	-	-	227,257,300	-	-	-	-	-	316,969,300	89,712,000
Friday, July 21, 2023	-	-	-	-	-	-	-	-	-	-	-	-	200,000,000	200,000,000
Thursday, July 27, 2023	-	-	159,799,650	-	-	-	159,799,650	-	-	-	-	-	276,302,200	116,502,550
<b>Total for July, 2023</b>	-	-	<b>877,190,400</b>	<b>40,487,000</b>	-	-	<b>917,677,400</b>	-	-	<b>200,000,000</b>	<b>85,516,500</b>	-	<b>1,510,166,100</b>	<b>592,476,700</b>
<b>AUGUST, 2023</b>														
Thursday, August 3, 2023	-	-	249,143,400	20,000,000	-	-	269,143,400	-	-	-	-	-	341,284,550	72,141,150
Friday, August 4, 2023	-	-	-	-	-	-	-	-	-	21,179,400	-	-	21,179,400	-
Thursday, August 10, 2023	-	-	206,192,750	-	-	-	206,192,750	-	-	-	-	-	267,386,000	60,443,250
Thursday, August 17, 2023	750,000	-	65,263,550	-	-	-	65,263,550	750,000	-	-	-	-	110,509,700	45,246,150
Thursday, August 24, 2023	-	-	190,112,050	27,000,000	-	-	217,112,050	-	-	-	-	-	351,790,800	134,678,750
Saturday, August 26, 2023	-	-	-	-	-	53,526,685	53,526,685	-	-	-	53,526,685	-	53,526,685	-
Monday, August 28, 2023	-	-	-	31,388,000	-	-	31,388,000	-	-	-	-	-	31,388,000	-
Tuesday, August 29, 2023	-	-	-	-	-	-	-	-	-	-	115,500,000	-	115,500,000	115,500,000
Wednesday, August 30, 2023	-	-	-	73,238,650	-	-	73,238,650	-	-	-	-	-	73,238,650	-
Thursday, August 31, 2023	-	-	103,672,000	-	-	-	103,672,000	-	-	-	-	-	165,672,000	60,000,000
<b>Total for August, 2023</b>	<b>750,000</b>	-	<b>814,383,750</b>	<b>151,626,650</b>	-	<b>53,526,685</b>	<b>1,020,287,085</b>	<b>750,000</b>	-	<b>1,126,893,050</b>	<b>134,708,085</b>	-	<b>1,529,475,765</b>	<b>509,188,700</b>
<b>SEPTEMBER, 2023</b>														
Friday, September 1, 2023	-	-	-	-	-	-	-	-	-	-	-	-	40,000,000	40,000,000
Thursday, September 7, 2023	-	-	252,510,900	-	-	-	252,510,900	-	-	-	-	-	262,510,900	10,000,000
Friday, September 8, 2023	-	-	-	-	-	-	-	-	-	-	-	-	60,000,000	-
Thursday, September 14, 2023	-	-	186,017,400	-	-	-	186,017,400	-	-	-	-	-	216,017,400	30,000,000
Tuesday, September 19, 2023	-	-	-	28,000,000	-	-	28,000,000	-	-	-	-	-	28,000,000	-
Friday, September 22, 2023	-	-	-	-	-	-	-	-	-	-	-	-	50,000,000	50,000,000
Thursday, September 21, 2023	-	1,662,350	95,643,600	-	-	-	97,305,950	-	1,662,350	-	-	-	107,305,950	10,000,000
Friday, September 22, 2023	-	-	-	-	-	-	-	-	-	-	-	-	45,000,000	45,000,000
Wednesday, September 27, 2023	-	-	16,028,500	-	-	-	16,028,500	-	-	-	-	-	16,028,500	-
Wednesday, September 27, 2023	-	-	32,057,050	-	-	-	32,057,050	-	-	-	-	-	32,057,050	-
Thursday, September 28, 2023	-	795,950	116,968,300	-	-	-	117,764,250	-	795,950	-	-	-	127,764,250	10,000,000
Friday, September 29, 2023	-	-	-	-	-	-	-	-	-	-	-	-	40,000,000	40,000,000
<b>Total for September, 2023</b>	<b>750,000</b>	<b>2,458,300</b>	<b>651,140,200</b>	<b>76,085,550</b>	-	-	<b>729,684,050</b>	<b>750,000</b>	<b>2,458,300</b>	<b>146,085,550</b>	<b>195,000,000</b>	-	<b>964,684,050</b>	<b>235,000,000</b>
<b>Q3 Total</b>	<b>750,000</b>	<b>2,458,300</b>	<b>2,342,714,350</b>	<b>268,199,200</b>	-	<b>53,526,685</b>	<b>2,667,648,535</b>	<b>750,000</b>	<b>2,458,300</b>	<b>497,712,200</b>	<b>415,224,585</b>	-	<b>4,004,315,935</b>	<b>1,336,667,400</b>

**ASSUMPTIONS**  
 1. Rollover all maturing T-bonds and redeem Zero-Coupon bond maturing in Q3 2023.  
 2. Planned Borrowing in Q3, 2023 is NLE1,336.67 million of which:  
 i. 364-day T-bills - NLE689.95 million  
 ii. 2-year T-Bonds NLE229.51 million  
 iii. 3-year T-bond NLE415.22 million  
 iv. 5-T-bond NLE115.50 million



SIERRA LEONE. Q4, FY 2023 TREASURY SECURITIES AUCTION CALENDAR (IN NEW LEONES )

	Q4 FY 2023 MATURITIES										Total 1-bills Maturities	Proposed Offer						Total Offer Q4 FY 2023	Borrowing/(Redemption)								
	91-day	182-day	364-day	2-Year Bond	3-Year Bond	5-Year Bond	10-Year Bond	Zero Coupon Bond	91-day	182-day		364-day	2-Year Bond	3-Year Bond	5-Year Bond	10-Year Bond											
<b>OCTOBER, 2023</b>																											
Thursday, October 5, 2023			36,678,850	21,514,200						58,193,050														63,193,050	5,000,000		
Thursday, October 12, 2023			188,675,050				3,750,000			172,425,050															227,675,050	55,250,000	
Thursday, October 19, 2023			158,796,650							158,796,650															173,796,650	15,000,000	
Thursday, October 26, 2023			435,739,400							435,739,400															516,739,400	81,000,000	
<b>Total for October, 2023</b>			<b>799,889,950</b>	<b>21,514,200</b>						<b>825,154,150</b>															<b>987,404,150</b>	<b>156,250,000</b>	
<b>NOVEMBER, 2023</b>																											
Thursday, November 2, 2023	750,000		178,581,000							179,331,000															193,081,000	13,750,000	
Thursday, November 9, 2023		70,550	207,301,600							207,372,150																260,372,150	53,000,000
Thursday, November 16, 2023			189,969,350							189,969,350																219,969,350	20,000,000
Thursday, November 23, 2023			257,953,400							257,953,400																277,953,400	20,000,000
Friday, November 24, 2023									49,878,589	49,878,589																0	
Thursday, November 30, 2023			584,120,000							584,120,000																584,120,000	20,000,000
<b>Total for November, 2023</b>	<b>750,000</b>	<b>70,550</b>	<b>1,407,925,350</b>						<b>49,878,589</b>	<b>1,459,624,489</b>															<b>1,535,495,900</b>	<b>126,750,000</b>	
<b>DECEMBER, 2023</b>																											
Thursday, December 7, 2023		212,750	750,503,200							750,715,950																824,595,050	73,879,100
Thursday, December 14, 2023			509,704,100			65,000,000				574,704,100																594,704,100	20,000,000
Monday, December 18, 2023									63,374,158	63,374,158																	
Thursday, December 21, 2023			68,289,700							68,289,700																173,468,700	105,180,000
Thursday, December 28, 2023			411,493,850							490,412,509																431,493,850	20,000,000
<b>Total for December, 2023</b>	<b>750,000</b>	<b>212,750</b>	<b>1,739,990,850</b>						<b>142,292,917</b>	<b>1,947,496,417</b>															<b>2,024,292,700</b>	<b>219,059,100</b>	
<b>Q4 Total</b>	<b>750,000</b>	<b>283,300</b>	<b>3,947,806,150</b>	<b>21,514,200</b>					<b>192,171,405</b>	<b>4,231,275,055</b>															<b>4,541,162,150</b>	<b>592,059,100</b>	

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Total Additional Borrowing in Q3, 2023 (30th August 2023 to end Q3, 2023)	430.50
Total Financing in Q4, 2023	502.06
Total New Borrowing	932.56