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MF-PD 53/101/0



GOVERNMENT OF SIERRA LEONE

Ministry of Finance
Treasury Building
George Street
FREETOWN,
Sierra Leone

14th June, 2023

The Governor
Bank of Sierra Leone
Freetown

Dear Governor,

REVISED Q2, 2023 TREASURY SECURITIES AUCTION CALENDAR

We refer to the above subject matter and also to our previous letter of authorisation, dated 17th March, 2023 on the same subject matter and to hereby inform you that we have revised the Q2, 2023 borrowing targets based on the new borrowing targets agreed with the International Monetary Fund during the recently concluded 6th and 7th Review of the Extended Credit Facility Supported Program for Sierra Leone held in April/May 2023.

In respect of the above, we are requesting the Bank of Sierra Leone to publish the attached revised Q2, 2023 Auction Calendar in order to provide information to the market in accordance with Section 24(a), 7(2) and (3) of the Public Debt Management Act 2011.

We anticipate your kind cooperation.

Yours sincerely,

Sahr L. Jusu
Financial Secretary

Copy To:

The Minister of Finance
The Deputy Ministers of Finance
The Financial Secretary
The Accountant General
The Director, Financial Markets Department, BSL

REVISED/UPDATED BASED ON 7th REVIEW OF THE ECF PROGRAM APRIL- MAY 2023
 SIERRA LEONE: Q2, FY 2023 TREASURY SECURITIES
 AUCTION CALENDAR (IN NEW LEONES)

Maturity Date	Q2 FY 2023 MATURITIES								Proposed Offer					Borrowing/Redemption		
	91-day	182-day	364-day	2-Year Bond	3-Year Bond	Zero Coupon Bond	10-Year Bond	Total T-bills Maturities	91-day	182-day	364-day	2-Year Bond	3-Year Bond		10-Year Bond	Total Offer Q2 FY 2023
	APRIL, 2023	-	-	-	-	-	-	-	226,954,050	-	-	290,817,650	-		89,158,850	-
Thursday, April 6, 2023	-	-	226,954,050	-	-	-	-	226,954,050	-	-	290,817,650	-	89,158,850	-	379,976,500	
Thursday, April 13, 2023	-	265,950	207,413,500	-	-	-	-	207,679,450	-	-	267,539,150	-	-	-	267,539,150	
Thursday, April 20, 2023	-	-	200,160,400	-	-	-	3,750,000	203,910,400	-	-	256,679,000	-	-	(3,750,000)	252,929,000	
Friday, April 28, 2023	-	-	444,643,150	-	-	-	-	444,643,150	-	-	570,192,800	-	-	-	570,192,800	
Total for APRIL, 2023	200,000	265,950	1,079,171,100	-	-	-	3,750,000	1,083,187,050	-	-	1,385,218,800	-	89,158,850	(3,750,000)	1,470,827,450	
MAY, 2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Thursday, May 4, 2023	-	-	155,683,100	-	-	-	-	155,683,100	-	-	199,706,400	-	-	-	199,706,400	
Friday, May 5, 2023	-	-	-	-	-	-	-	-	-	-	-	-	136,748,000	136,748,000		
Thursday, May 11, 2023	200,000	212,800	128,086,250	-	-	-	-	128,499,050	-	70,550	203,839,850	-	-	-	204,660,400	
Thursday, May 18, 2023	-	-	207,755,150	-	-	-	-	207,755,150	-	-	226,513,400	-	-	-	226,513,400	
Thursday, May 25, 2023	-	-	207,130,050	-	-	-	-	207,130,050	-	-	265,345,450	-	-	-	265,345,450	
Sunday, May 28, 2023	-	-	-	-	-	53,849,605	-	53,849,605	-	-	-	-	-	-	-	
Total for MAY, 2023	200,000	212,800	698,654,550	-	-	53,849,605	-	752,916,955	-	70,550	895,405,100	-	136,748,000	-	1,032,872,650	
JUNE, 2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Thursday, June 1, 2023	-	-	86,098,750	-	-	-	-	86,098,750	-	-	104,608,600	-	-	-	104,608,600	
Thursday, June 8, 2023	-	21,300	109,222,500	-	-	-	-	109,243,800	-	212,750	67,653,450	-	30,000,000	-	97,865,200	
Friday, June 9, 2023	-	-	-	40,487,000	-	-	-	40,487,000	-	-	-	-	-	-	-	
Thursday, June 15, 2023	-	-	91,241,450	-	-	-	-	91,241,450	-	-	145,008,800	-	60,000,000	-	205,008,800	
Thursday, June 22, 2023	-	-	200,898,050	-	-	-	-	200,898,050	-	-	274,665,400	-	40,000,000	-	314,665,400	
Thursday, June 29, 2023	-	-	301,590,650	-	-	-	-	301,590,650	-	-	376,461,000	-	60,000,000	-	436,461,000	
Total for JUNE, 2023	200,000	21,300	789,051,400	40,487,000	-	53,849,605	3,750,000	2,865,663,705	-	212,750	988,397,250	-	190,000,000	(3,750,000)	1,158,810,000	
Q1 Total	200,000	500,050	2,566,877,050	40,487,000	-	53,849,605	-	2,865,663,705	-	283,300	3,249,020,950	-	415,906,850	(3,750,000)	3,662,211,100	

[Handwritten signature and date]
 11/19/22