



GOVERNMENT OF SIERRA LEONE
MINISTRY OF FINANCE
Treasury Building
George Street, Freetown

PRESS RELEASE

**AUDIT SERVICE SIERRA LEONE TREASURY SINGLE ACCOUNT
OPENS AT THE BANK OF SIERRA LEONE**

The Ministry of Finance wishes to inform the general public that, in compliance with the Fiscal Management and Control Act (FMCA) 2017, which was reinforced by and with the consent of the Auditor General, a Treasury Single Account entitled: “*Audit Service Sierra Leone*” has been opened at the Bank of Sierra Leone.

All audit fees charged by Audit Service Sierra Leone are to be paid into this Account and the Bank of Sierra Leone will transfer 100% of the fees into ASSL’s operational account, held at Sierra Leone Commercial Bank Limited, as part of their budgetary allocation from Government, for the financial year to which it relates. The transfer requires no signatures by the Ministry or the Accountant General’s Department.

The Ministry further wishes to inform the general public that following the enactment of the FMCA in 2017, which was reinforced by Executive Order No. 1 of 9th April 2018, thirteen (13) other public agencies have complied with the provisions of the Act for remittance of fees and other revenues into the Treasury Single Account, held at the Bank of Sierra Leone.

The compliance with the law by Audit Service Sierra Leone and other agencies of Government, is geared towards improving financial Governance through Transparency and Accountability in the management of public resources.

END

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For more information:
Contact: +232 78 584 006
asesay@mof.gov.sl

