



GOVERNMENT OF SIERRA LEONE
MINISTRY OF FINANCE

PRESS RELEASE

PAYMENT OF 50% SALARY INCREASE TO STAFF OF TERTIARY EDUCATIONAL INSTITUTIONS

The Ministry of Finance, in collaboration with the Ministry of Technical and Higher Education (MTHE), wishes to inform the General Public that Government has fulfilled its commitment under the Agreement signed with Academic Staff Associations of Tertiary Educational Institutions on 2nd February 2021, to increase the salaries of their staff by 50%, effective April 2021. The agreed increment will increase the wage bill by an additional payroll cost of about **Le4.5 billion** monthly; resulting to a projected annual cost of **Le55.0 billion**.

In addition to the above, the Ministry of Finance has also paid an amount of **Le25.0 billion**, as Government subvention support to Tertiary Educational Institutions for Quarter 1, 2021 to meet their day-to-day operational costs. It is therefore worthy for the General Public to note that since 2018 to Quarter 1, 2021, Government has paid **Le401,561,694,192** to these institutions as presented in the table below:

	INSTITUTIONS	Subvention Amounts Paid (LE)				
		2018	2019	2020	Q1 2021	TOTAL 2018-Q12021
1	USL(FBC, IPAM COMAHS)	57,884,048,261	50,050,198,214	17,461,816,000	5,800,000,000	131,196,062,475
2	Njala University	40,985,033,907	23,710,000,000	16,264,858,000	5,208,400,000	86,168,291,907
3	Milton Margai College	30,989,057,500	22,708,235,000	11,686,242,000	4,650,000,000	70,033,534,500
4	Ernest Bai Koroma University	25,975,785,350	13,300,000,000	11,945,363,000	4,251,000,000	55,472,148,350
5	Bonthe Technical Institute	460,000,000	730000000	622,000,000	800,000,000	2,612,000,000
6	Eastern Polytechnique	16,893,300,000	11600000000	1,900,000,000	2,590,600,000	32,983,900,000
7	Freetown Teachers College	10,206,540,000	5,200,000,000	5,386,611,000	1,700,000,000	22,493,151,000
8	Government Technical Institute	70,000,000	105,000,000	427,605,960	0	602,605,960
	Total Subvention	183,463,765,018	127,403,433,214	65,694,495,960	25,000,000,000	401,561,694,192
	Total Salary	0	65,440,790,228	186,061,175,106	58,372,000,000	309,873,965,334
	Total Subvention and Salary	183,463,765,018	192,844,223,442	251,755,671,066	83,372,000,000	711,435,659,526

As a result of Government taking over the payment of salaries, core allowances, and annual leave allowances of staff of Tertiary Educational Institutions from July 2019, the annual Subvention has therefore been gradually reduced, given that these Institutions collect and retain in full other sources of revenues, including Tuition Fees. Total salary paid so far from July 2019 to April 2021 is **Le309,873,965,334**. This brings total Government expenditure to Tertiary Educational Institutions from 2018 to Quarter 1 of 2021 to **Le711,435,659,526**.



6th May, 2021

For more information:

Contact: +232 78 584 006

asesay@mof.gov.sl