



**GOVERNMENT OF SIERRA LEONE  
MINISTRY OF FINANCE**

**PUBLIC NOTICE**

**UPDATE ON COVID-19 ACCOUNTS**

As a follow up to our Public Notice of 3<sup>rd</sup> July, 2020 on the operations of the COVID-19 Special Accounts, the General Public is hereby informed that cumulative donations into the COVID-19 Accounts at the Bank of Sierra Leone as at 19<sup>th</sup> August, 2020 is **Le206,039,060,400** in the Leone Account and **US\$55,920** in the Foreign Account. Total expenditure is **Le176,148,302,144** and available balance is **Le29,890,758,256** in the Leones Account and **US\$7,203.29** in the Foreign Account.

The table below provide details of donations and expenditure of the COVID-19 Accounts:

<b>COVID-19 Statement of Accounts</b>		
<b>A</b>	<b>Donors</b>	<b>Amount (LE)</b>
	Government of Sierra Leone (incl Direct Transfer to EOC Operations	
1	Account from CRF)	195,000,000,000
3	NP (SL) Ltd	1,000,000,000
3	LEONOIL	750,000,000
4	Total (SL) Ltd	459,280,000
5	Qcell (SL) Ltd	60,000,000
6	Seawright Mining Co Ltd	1,000,000,000
7	UBA Bank	1,440,000,000
8	Zainab Kandeh, Honorary Consulor FOR SL to Morocco	10,000,000
9	GT Bank	350,000,000
10	Transnational SL Ltd	10,000,000
11	Mercury International	500,000,000
12	Martin Michael Family	100,000,000
13	Solidarity Fund-IAMTECH University	50,000,000
14	NASSIT	1,000,000,000
15	Andre Hope	10,000,000
16	Skye Bank	150,000,000
17	Sierra Leone Insurance Commission	140,000,000
18	Consular Corps In Sierra Leone	125,000,000
19	AWOL	50,000,000
20	Sierra Leone Ambassadors/High Commissioners in Overseas Missions	175,000,000
21	Bank of Sierra Leone	1,000,000,000
22	Alfred Kamanda	1,000,000
23	Chozen Generarations	10,000,000
24	EE Lions	20,000,000
25	Kidney Disease Prevention SL	11,789,900

26	Ministry of Foreign Affairs	78,120,000
27	DR SOLOMON GEMBEH SNR HIGH COMMISSIONER TO SL	10,000,000
28	Guma Valley Water Company	10,000,000
29	DAYU MINING COMPANY LIMITED	483,770,500
30	Access Bank	100,000,000
31	PAVIFORT AI- Associates	50,000,000
32	Alhassan Sowe	100,000
33	Tegloma Federation Inc	50,000,000
34	Liberals Foundation	35,000,000
35	DONATION FROM SLPP CANADA CHAIR- MAN PAUL DUWA	15,000,000
36	COMPAGNIE SAHELIENNE D'ENT.	500,000,000
37	Zenith Bank	250,000,000
38	ORANGE SL LTD	1,000,000,000
39	SLPP North America Women's Wing	35,000,000
	<b>Total Receipt</b>	<b>206,039,060,400</b>
<b>B</b>	<b>Expenditure</b>	
	<b>Pre NaCOVERC</b>	
1	Transfer to NaCSA	3,780,517,010
2	Imprest to MOHS	5,000,000,000
3	Payment for 8 Ventilators	852,851,657
4	Purchase of 60 Motor bikes for Military	1,230,503,400
5	Transfer to MOHS IRO Lockdown	6,091,829,600
6	Purchase of 30 Vehicles and 100 Motor bikes for Districts & Central EOCs	16,344,900,000
7	Payment for 30 Motor Bikes for the Office of the National Security	615,251,700
8	Transfer to EOC (Lockdown) 3-5 May 2020	6,500,000,000
9	Purchase of 40 bikes for Sierra Leone Police	868,080,000
	<b>Direct Transfer to NaCOVERC</b>	
10	Imprest to EOC for daily operations/Life Insurance Premium (incl Direct transfer to EOC)	127,000,000,000
11	Transfer to EOC IRO Life Insurance	7,864,368,778
	<b>Total Expenditure</b>	<b>176,148,302,144</b>
	<b>Excess of Income over Expenditure</b>	<b>29,890,758,256</b>
	<b>Balance as per COVID (Le) bank statement</b>	<b>29,890,758,256</b>
	<b>Receipt</b>	
	ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT (including revaluation)	480,676,500.00
	Revaluation to date	17,707,439.08
	Donation- Ministry of Foreign Affairs	56,962,536.00
		<b>555,346,475.08</b>
	<b>Expenditure</b>	
	Airlifting of COVID-19 Equipment	(485,168,136.75)
	<b>Balance in USD account in Leones</b>	<b>70,178,338.33</b>

The public is re-assured that all expenditures relating to COVID-19 will be effected from the above mentioned Accounts only when authorized by the sole requesting Authority, the National Emergency Operations Center, and in accordance with the Public Financial Management Act of 2016.

On behalf of the Government of Sierra Leone, we extend thanks and appreciation to all donors so far, and encourage members of the public to continue to support the fight against COVID -19.



**Ministry of Finance**

**25<sup>th</sup> August, 2020**