



**GOVERNMENT OF SIERRA LEONE
MINISTRY OF FINANCE**

PUBLIC NOTICE

UPDATE ON COVID-19 ACCOUNTS

As a follow up to our Public Notice on 22nd May, 2020 on the operations of the COVID-19 Special Accounts, the General Public is hereby informed that cumulative donations into the COVID-19 Accounts at the Bank of Sierra Leone as at 11th June, 2020 is **Le 94,204,060,400** in the Leone Account and **US\$55,920** in the Foreign Account at the bank of Sierra Leone. Total expenditure is **Le74,651,733,367** and available balance is **Le19,552,327,033 plus US\$7,203.29**.

The table below provide details of donations and expenditure of the COVID-19 Accounts:

COVID-19 Statement of Accounts		
A	Receipt of Funds by Donors	Amount (Le)
1	Government of Sierra Leone (incl Direct Transfer to EOC Operations Account from CRF)	85,000,000,000
2	NP (SL) Ltd	1,000,000,000
3	LEONOIL	750,000,000
4	Total (SL) Ltd	459,280,000
5	Qcell (SL) Ltd	60,000,000
6	Seawright Mining Co Ltd	1,000,000,000
7	UBA Bank	1,440,000,000
8	Zainab Kandeh, Honorary Consulor for SL to Morocco	10,000,000
9	GT Bank	350,000,000
10	Transnational SL Ltd	10,000,000
11	Mercury International	500,000,000
12	Martin Michael Family	100,000,000
13	Solidarity Fund-IAMTECH University	50,000,000
14	NASSIT	1,000,000,000
15	Andre Hope	10,000,000
16	Skye Bank	150,000,000
17	Sierra Leone Insurance Commission	140,000,000
19	Consular Corps In Sierra Leone	125,000,000
20	AWOL	50,000,000
21	Sierra Leone Ambassadors/High Commissioners in Overseas Missions	175,000,000
22	Bank of Sierra Leone	1,000,000,000
23	Alfred Kamanda	1,000,000
24	Chozen Generarations	10,000,000
25	EE Lions	20,000,000
26	Kidney Disease Prevention SL	11,789,900
27	Ministry of Foreign Affairs	78,120,000
28	DR Solomon Genbeh Snr High Commissioner to SL	10,000,000

29	Guma Valley Water Company	10,000,000
30	Dayu Mining Company Limited	483,770,500
31	Access Bank	100,000,000
32	PAVIFORT Al- Associates	50,000,000
33	Alhassan Sowe	100,000
34	Tegloma Federation Inc	50,000,000
	Total Receipt	94,204,060,400
B	Expenditure	
1	Transfer to NaCSA (Less refund to CRF of Le219,482,990)	3,780,517,010
2	Imprest to MOHS	5,000,000,000
3	Payment for 8 Ventilators	852,851,657
4	Purchase of 60 Motor bikes for Military	1,230,503,400
5	Purchase of 40 bikes for Sierra Leone Police	868,080,000
6	Government of Sierra Leone (incl Direct Transfer to EOC Operations Account from CRF)	37,000,000,000
7	Transfer to MOHS IRO Lockdown	6,091,829,600
8	Purchase of 30 Vehicles and 100 Motor bikes for Districts & Central EOCs	12,712,700,000
9	Payment for 30 Motor Bikes for the Office of the National Security	615,251,700
10	Transfer to EOC (Lockdown) 3-5 May 2020	6,500,000,000
	Total Expenditure	74,651,733,367
	Excess of Income over Expenditure	19,552,327,033
	Balance as per COVID (Le) bank statement	19,552,327,033
	COVID USD Accounts	
	Receipt	
1	ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT (including revaluation)	497,519,311.95
2	Donation- Ministry of Foreign Affairs	56,962,536
		554,481,847.95
	Expenditure	
1	Airlifting of COVID-19 Equipment	(485,168,136.75)
	Balance in USD account in Leones	69,313,711.20

The public is re-assured that all expenditures relating to COVID-19 will be effected from the above mentioned Accounts, only when authorized by the sole requesting Authority, the National Emergency Operations Center, and in accordance with the Public Financial Management Act of 2016.

On behalf of the Government of Sierra Leone, we extend thanks and appreciation to all donors so far, and encourage members of the public to continue to support the fight against COVID -19.



Ministry of Finance

12th June, 2020