



NATIONAL COMMISSION FOR PRIVATIZATION

REQUEST FOR EXPRESSION OF INTEREST

PRIVATIZATION OF NATIONAL DEVELOPMENT BANK LIMITED (NDB)

1. The Government of Sierra Leone through the National Commission for Privatization (NCP) seeks Expression of Interest (EOI) for the privatization of National Development Bank Ltd (NDB).
 - (vi) confirmation letter evidencing availability of funds or credit facilities.
 - (vi) Provision of a work plan, with timelines, to include implementation schedule.

2. The objective of the privatization is to have a reputable private sector investor with the requisite financial and technical capacity to engage in the management and transformation of NDB through a Joint Venture Agreement that will revitalize and re-establish the Bank as a Bank of Industry and Agriculture that will serve the needs of the agricultural farmers and the community at large.

EOIs will be opened promptly thereafter in public and in the presence of firms' representatives who choose to attend on the 29th August 2019 at 13.15 hours at the NCP Secretariat, Tower Hill, Lotto Building, Freetown.

Electronic, faxed and late submission of Expressions of Interest shall not be accepted for evaluation irrespective of the circumstances.

Interested investors must provide information indicating that they have the requisite technical and financial capacity to partner with Government for the transformation of NDB. The information required shall include but is not limited to the following:

- (i) The profile of the company (Brochure).
- (ii) Documentary evidence of experience in the transformation and management of a Bank involved in Agriculture and Industry.
- (iii) Details of the names, qualifications and experience of the Senior Management of the proposed team.
- (iv) Certified copies of business registration of the company and proof of authority (license) to operate a financial institution in the banking and agriculture industry in current countries of operation,
- (v) Proof of Financial viability such as three (3) years audited accounts and bank

Submission of EOI

Interested applicants must submit one (1) signed original and five (5) copies of the requested documents as part of their Expression of Interest (EOI) which must be placed in a sealed envelope marked "EXPRESSION OF INTEREST- NDB". This envelope should be placed and sealed in an outer envelope marked at the top right corner "PRIVATIZATION OF NATIONAL DEVELOPMENT BANK" and at the bottom marked "DO NOT OPEN, UNLESS IN THE PRESENCE OF EVALUATION COMMITTEE".

Sealed envelopes containing the application should be delivered to the address below not later than **29th August 2019** on or before 13.00 hours GMT:

The Chairman
National Commission for
Privatisation
Lotto House, 5th Floor, OAU Drive,
Tower Hill, Freetown, Sierra Leone.